

DATED 20/12/2008

Shri Naveen Raheja,

C.M.D

Raheja Developers Pvt. Ltd.,

Rectangle 1,,

Saket, New Delhi

Des: S

Handwritten signature and stamp of Naveen Raheja, C.M.D. The stamp is circular and contains the following text: RAHEJA DEVELOPERS PVT. LTD. New Delhi-110017, Saket, D-4, District Centre, 'Rectangle One', 215-216, RAHEJA DEVELOPERS PVT. LTD. Below the stamp, the name 'Naveen Raheja' is written in cursive, followed by the number '9911091919'.

Subject: Misleading ads in TOI, dated December 18, 2008 and common concerns of all the flat

After perusing the captioned advertisement in the newspaper of December 18, 2008, we visited the site meant for the Atharva project and were surprised to observe that there is no construction activity or progress except some excavation done in July 2008. The pictures have been shown to your staff.

It is also observed that no construction activity is going on at the site while the company had advertised that the construction is in full swing. Thus a misleading advertising.

In the last one year, we have paid 10% to 40% of the cost of the apartment. Agreement to sell is the only activity completed since then from your side.

We are facing a constant demand for installments and receiving threats from your office about cancellation of our apartments and action for penalty.

The newsletter dated April 25, 2008 on your website clearly states that "Raheja Developers perhaps is the only developer who works on construction linked payment plans", whereas your staff and agreement to sell states that it's a time bound payment plan. This again is misleading & dichotomous.

We've intentions to pay the installments subject to provision of the following documents, also required by all the banks which have been demanded from your office from time to time but not provided.

- Stamped copy of sanction building & project plans from HUDA/ DTCP, Chandigarh (as confirmed in your letter dated September 02, 2008 and in Agreement to sell dated September 19, 2008/ Sept 16, 2008 and in your newsletter dated April 25, 2008).
- Chain of property papers (Title deed etc.) on which Atharva project will be built
- Company papers/ financials for record of financial institutions
- Copy of all mandatory clearances
- Copy of Agreement to sell to some of us.

We are being directed and coerced by your office to avail loan from Federal Bank whereas it is applicants choice to avail loan from any financial institutions if the project is clean and transparent.


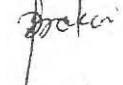
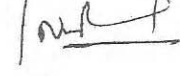
We as customers are constantly harassed by booking due to non transparency of communication on documents as required by banks to disburse the required amount.

We have today visited your Saket Office at 12 noon on 20/12/2008 to discuss these matters with you personally and obtain concrete/ final outcome from the head of the company. We are sorry to inform that no senior person was available for discussion on these issues.

Your staff has confirmed that you personally will meet us all on 22/12/2008 at 5 pm. We sincerely hope that you would give us patient hearing and provide solutions to our genuine concerns and your clarification on the misleading communication through Advt. as mentioned above and in your publications. Some of us are clients who have invested in Navodaya/ Vedanta also and have similar concerns to address.

Yours faithfully,

S. No.	NAME	FLAT NO.	PROJECT	SIGNATURES
1.	SANDEEP LUGANI	702	ATHARVA	
2.	RAVI CHOPRA	E-0302	ATHARVA	
3.	VIPIN SHARMA	G-0704	ATHARVA	
4.	Sandeep Puri	C-0302	ATHARVA	
5.	Ragini Roy	G-9802	ATHARVA	
6.	Susmita Pal	B-0302	ATHARVA	
7.	INDRA RANI	H-1204	Vedanta	
8.	AMIT KHANNA	K-023	NAVODAYA	
9.	Rashmi Roy	H-0802	ATHARVA	
10.	Sanjay Sinha	H-0902	ATHARVA	
11.	PARUL ADLAKHA	F-0305	ATHARVA	
12.	GIRISH MITTAL	F-1001	ATHARVA	
13.	ARUN SHARMA	F-101	ATHARVA	
14.	RASHMI & GIRISH GUPTA	A-1104	ATHARVA	

<u>SNO</u>	<u>Names</u>	<u>Flat No.</u>	<u>Project</u>	<u>Signature</u>
16	Krishan Kumar Chopra	H0705	Atharva	
17	Dushyant Prakash	B062	Vedanta	
18.	N. K. PANDey	0105-	ATHARVA	
19.	NITIN GOEL		NAVODAYA	